



VAPI ENTERPRISE LTD.

(Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : November 14th, 2022

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended September 30th, 2022 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended September 30th, 2022

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 14th November 2022 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

Manoj R. Patel
Managing Director





CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.
website: www.chiragassociates.com • Tel: 28945560, 67255832

TO THE BOARD OF DIRECTORS OF

Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard *except Ind AS -19, Ind AS -105, and Ind AS -12* and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chirag N Shah and Associates
Chartered Accountants


Chirag Shah
Partner

Membership No: 105145
Place: Mumbai
Date: 12th November, 2022
UDIN: 22105145BCXCLM2694



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Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER , 2022

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	57.67	53.84	57.06	114.73	124.08	236.50
(b) Other Operating Income	20.81	0.27	15.51	36.32	0.75	16.38
Total Income	78.48	54.11	72.57	151.05	124.83	252.88
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	21.21	16.14	22.69	43.90	31.50	76.05
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	4.08	4.49	4.08	8.16	8.66	17.38
g) Other Expenses	29.35	32.44	22.02	51.37	70.95	120.12
Total Expenses	54.64	53.07	48.79	103.43	111.11	213.55
3 Profit / (Loss) before tax and exceptional items	23.84	1.04	23.78	47.62	13.72	39.33
4 Exceptional Items (Net)	0.00	0.68	-	-	0.69	1.17
5 Profit / (Loss) before tax	23.84	0.36	23.78	47.62	13.03	38.16
6 Tax Expenses						
(a) Tax	6.50	0.10	6.50	13.00	3.60	12.65
Mat Credit	-	-	-	-	-	-
Tax related to earlier years	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	6.50	0.10	6.50	13.00	3.60	12.65
7 Net Profit / (Loss) after tax	17.34	0.26	17.28	34.62	9.43	25.51
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of defined benefit plans	-	-	-	-	-	-
b) Equity instruments to other Comprehensive Income	-	-	-	-	-	-
c) Deferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	17.34	0.26	17.28	34.62	9.43	25.51
10 each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity						
(i) Earning per Share of Rs.10/- each (for the						
12 period not annualised)						
a. Basic	0.76	0.01	0.76	1.52	0.41	1.12
b. Diluted	0.76	0.01	0.76	1.52	0.41	1.12
See accompanying notes to the financial results						



Handwritten signature

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STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Lacs)	
Particulars	As at 30th September, 2022	As at 31st March, 2022
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	162.79	176.39
(b) Financial Assets		
(i) Investments	1.00	1.00
(ii) Trade receivables	0.00	0.10
(iii) Loans	2.58	2.48
(iv) Others	97.56	53.46
Total Non-current assets	263.93	233.43
2 Current assets		
(a) Financial Assets		
(i) Trade receivables	15.73	23.45
(ii) Cash and cash equivalents	0.14	0.29
(iii) Other bank balances	96.90	67.63
(iv) Loans	0.21	0.79
(b) Other current assets	2010.60	2029.08
Total Current assets	2123.58	2121.24
Total Assets	2387.51	2354.67
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	228.15	228.15
(b) Other Equity	(696.69)	(731.30)
Total Equity	(468.55)	(503.15)
2 LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	713.48	729.29
(ii) Trade payables	10.14	10.60
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	76.29	66.80
Total Non-current liabilities	799.91	806.69
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	0.22	0.88
(b) Other current liabilities	44.64	38.98
(c) Advance received for Sale of Assets	2011.28	2011.28
Total Current liabilities	2056.14	2051.14
Total Equity and Liabilities	2387.51	2354.67



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STATEMENT OF CASH FLOW		(Rs. In Lacs)	
Particulars	As at		
	Audited 30-09-2022	Audited 31-03-2022	
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Profit and Loss Account	47.61	38.16	
Adjusted for:			
Depreciation and Amortisation Expenses	8.16	17.38	
Provision for Tax	(13.00)	(12.65)	
Amounts Written off/(Back)	0.00	(5.98)	
Finance Costs	0.00	0.00	
Dividend Income	(0.11)	(0.23)	
Interest Income	(36.15)	(16.10)	
	(41.10)	(17.58)	
	0.00	0.00	
Operating Profit before Working Capital Changes	6.51	20.58	
Adjusted for:			
Trade and Other Receivables	(17.79)	(2,010.63)	
Amounts Written off/(Back)	0.00	5.98	
Trade and Other Payables	14.03	(2.46)	
Long Term Loans and Advances(Receivable)	(0.10)	(2.00)	
Short term loan and advance(Receivable)	0.58	1.50	
Cash Generated from Operations	3.23	(1,987.03)	
Taxes Paid	0.00	0.00	
Net Cash from Operating Activities	3.23	(1,987.03)	
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	0.00	(14.14)	
Sale of Investments	5.44	1.00	
Capital WIP	0.00	0.00	
Interest Income	36.15	16.10	
Dividend Income	0.11	0.23	
Advance received	0.00	2011.28	
Net Cash (used in) Investing Activities	41.70	2,014.47	
C CASH FLOW FROM FINANCING ACTIVITIES			
Other long term liability	0.00	0.00	
Repayment from Long-term Borrowings	(15.81)	(22.00)	
Interest Paid	0.00	0.00	
Net Cash (used in) / from Financing Activities	(15.81)	(22.00)	
Net Increase in Cash and cash Equivalents (A + B + C)	29.12	5.44	
Opening Balance of Cash and Cash Equivalents	67.91	62.47	
Closing Balance of Cash and Cash Equivalents	97.04	67.91	
The above financials result were reviewed by Board of Directors at their meeting held on 14th November,2022 . The Statutory Auditors have carried out the Audit of these financial results.			

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)

Manoj R. Patel

Manoj R. Patel (Managing Director)

Dated : 14th November, 2022

