



VAPI ENTERPRISE LTD.
(Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016

TEL: 98200 68363 / 022-24449753 E-MAIL:vapipaper@gmail.com

Website: www.vapienterprise.com CIN No. L21010MH1974PLC032457

12/02/2026

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Company Code 502589

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today viz., 12th February, 2026 and the Board has inter-alia, considered and approved the following:

1. Copy of Un-Audited Financial Results (Standalone) for the quarter ended 31st December, 2026 and
2. Limited Review Report of Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 10.00 AM and concluded at 12 noon

We request you to take the above information on record.

Thanking You

Yours Faithfully,
For Vapi Enterprise Ltd.

MANOJ PATEL
MANAGING DIRECTOR
DIN NO 00485197

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025

(Rs. In Lacs)

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2025	31.12.2024	30.09.2025	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	56.43	56.86	60.05	178.22	158.30	218.15
Total Income	56.43	56.86	60.05	178.22	158.30	218.15
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	6.49	5.30	6.71	19.70	16.21	21.96
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.05	0.20	0.04	0.13	0.59	0.78
g) Other Expenses	4.18	2.52	6.62	14.44	15.37	19.42
Total Expenses	10.71	8.02	13.37	34.27	32.17	42.16
3 Profit / (Loss) before tax and exceptional items (1-2)	45.72	48.84	46.67	143.96	126.13	175.99
4 Exceptional Items (Net)	-	-	-	-	(1.26)	(1.20)
5 Profit / (Loss) before tax	45.72	48.84	46.67	143.96	124.87	174.79
6 Tax Expenses						
(a) Tax	12.73	6.75	11.30	35.83	29.00	44.18
Mat Credit	-	-	-	-	-	-
Tax related to earlier years	-	-	-	-	-	-
(b) Defferred Tax	0.03	-	0.03	0.22	-	(0.94)
Total Tax Expenses	12.76	6.75	11.33	36.05	29.00	43.24
7 Net Profit / (Loss) after tax	32.96	42.09	35.34	107.91	95.87	131.55
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Defferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	32.96	42.09	35.34	107.91	95.87	131.55
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	-
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	1.44	1.84	1.55	4.73	4.20	5.77
b. Diluted	1.44	1.84	1.55	4.73	4.20	5.77
See accompanying notes to the financial results						



Patel

2026

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Notes :

- 1 The unaudited standalone financial results of the Company for the six months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 12th, 2026. The Statutory auditors of the Company have carried out a limited review of these results.
- 2 The unaudited standalone financial results of the Company for the Nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company operates in only one segment and hence segment disclosure is not applicable.
- 4 Previous period's/ year's figures have been regrouped/reclassified, wherever necessary.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)

M Patel

Manoj R. Patel (Managing Director)

Dated : 12th February, 2026



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS FOR QUARTER ENDED December 31, 2025**

To,
The Board of Directors
Vapi Enterprises Limited

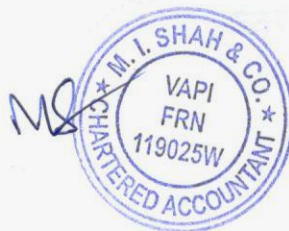
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vapi Enterprises Limited** ("the Company") for the quarter ended December 31, 2025 (hereinafter referred to as "the Statement" and initialled by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matters Paragraph :

Without qualifying our review opinion, we draw your serious attention to the followings :



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i. The following accounting standards are not complied by the company:

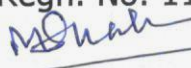
- a. Indian Accounting Standard (IndAS-19) on "Employee Benefits";
regarding non-provisioning of employee benefits

The effect of the above on assets and liabilities, as well as loss and reserves is not ascertainable.

ii. Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has no feature of recording audit trail (edit log) facility.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. I. Shah & Co.
Chartered Accountants
Firm Regn. No. 119025W


(Manish I. Shah)
Proprietor
Mr. No. 106342



Place : Vapi
Date : 12/02/2026
UDIN : 26106342KWBXME7757